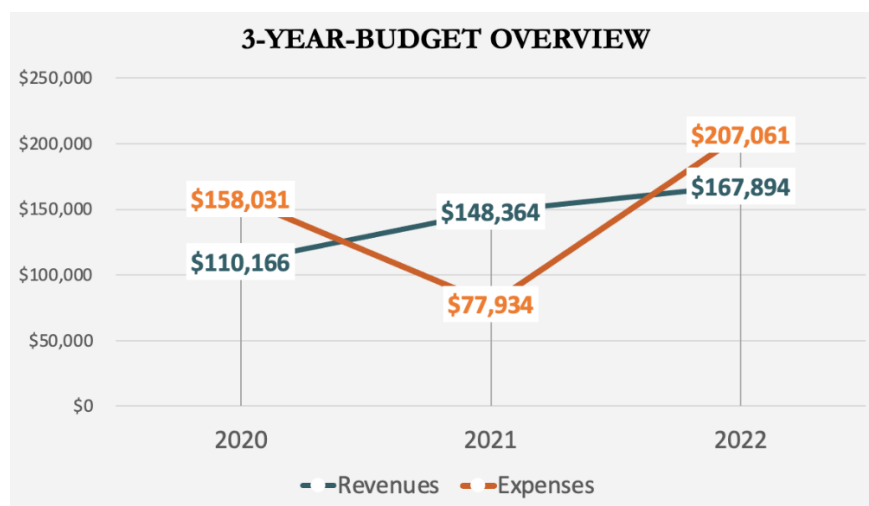# NRHA

Medications Program Testing Budget Overview

European

The European budget is self-sustaining with events offering $15,000 or more in added money charging a 25€ fee per horse. Under this program, it is recommended that for every 20 horses that 1 be tested. NRHA arranges the testing team with a contracted vendor for these events. Once test results are complete, they are sent directly from the approved laboratory to NRHA. If a violation is determined, NRHA notifies the rider and owner are. They are given specific timeframe to appeal and respond if they wish for a hearing or the testing of Sample B. The notification and appeal process is the same for Worldwide testing.

North American

North Amercian testing is funded by a $7/event/horse fee. These funds go into a budget for expense related to the testing program. Based on this income, the number of testing events and tests performed is determined to utilize these funds. If an overage occurs, the expenses are paid out of NRHA's general operating budget.

3-YEAR-BUDGET OVERVIEW

	Fiscal Year Ending June 30, 2020	Fiscal Year Ending June 30, 2021	Fiscal Year Ending June 30, 2022*	3-Year Combined
Revenues	$110,166	$148,364	$167,894	$426,424
Expenses	$158,031	$77,934	$207,061	$443,026
Profit (Loss)	($47,865)	$70,430	($39,167)	($16,602)

Expenses include those for obtaining samples (supplies such as syringes, tubes, packing materials, shipping, etc.), contracted veterinarians/technicians, laboratory testing, consultants fees, legal fees, staff expense, etc.

These financials, along with all of NRHA's financials, are audited every year, by an independent auditor, as required by the NRHA Bylaws. The audit is performed in accordance with auditing standards generally accepted in the United States. The opinion of the auditors was that the consolidated financial statements present fairly, in all material respects, the financial position of the NRHA.

The audit report and financial overview are available online for members in ReinerSuite.

Audit being finalized.